

GOVERNMENT OF TELANGANA
ABSTRACT

Estt. - Agri & Coop Dept- Loans & Advances- Motor Cycle Advance to Sri K. Veera Reddy, Asst. Section Officer - Sanctioned - Orders- Issued.

AGRICULTURE & COOPERATION (OP) DEPARTMENT

G.O.Rt.No. 294

Dated: 30-05-2017
Read the following:-

1. G.O.Ms. No.39, Fin (HRM-IV) Dept., dated:15-04-2015.
2. G.O..Rt.No.914, Finance (HRM-IV) Dept., dated:08-05-2017
3. G.O..Rt.No.285, Agri & Coop (OP) Dept, dated:24-05-2017.
4. From Sri K. Veera Reddy, ASO Agri & Coop. Dept., application dated:31-03-2017.

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ORDER :-

Under Article 230 of A.P. Financial Code Volume-I Government hereby accord sanction for an amount of **Rs.80,000/- (Rupees Eighty Thousand only)** to Sri K. Veera Reddy, Assistant Section Officer, Agri & Coop. Dept., for Purchase of Motor Cycle.

2. The advance sanctioned in Para (1) above shall be met from the funds released in the G.O 3rd read above.

3. The above sanction is subject to the following conditions:-

- a) The advance sanction shall be recovered in Eighty (80) equal monthly instalments @ Rs.1000/- per month. The interest shall be recovered in (16) monthly instalments at the rate of 5.50% per annum (simple interest) after recovery of principle amount. The recovery shall commence from the month following the month in which the advance is drawn.
- b) The Loanee should purchase the motor cycle and furnish the receipts within one month from the date of drawing the advance.
- c) In case the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Government forthwith.
- d) The loanee should execute the mortgage bond in Form No.4 of the A.P. Financial Code. Volume -I within a fortnight from the date of purchase of Vehicle.
- e) That the Motor Cycle is insured against loss or damaged by fire, theft or accident from the date of its purchase, failing which the full amount of advance.
- f) The Insurance Policy should be forwarded to the Accountant General, AP., Hyderabad for perusal together with a letter in Form No.115 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of A.P., are interest in the policy to be secured later.

The expenditure sanctioned in para (1) above shall be debited to the following detailed Head of Account "7610 - Loan to Government Servants etc - MH.202 - Advance for purchase of Motor Conveyances - SH (05) - Loans for purchase of Motor Cycle - 001 - Loans for purchase of Motor Cycles."

The Agriculture and Cooperation (OP-Claims) Department are requested to draw the amount sanctioned in para (1) above to the individual concerned.

This order does not require the concurrence of Finance (HRM) Department, as per the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

C. PARTHASARATHI
APC & SECRETARY TO GOVERNMENT

To.
Sri K.Veera Reddy, Asst. Section Officer,
Agriculture and Cooperation Department,
The Agri & Coop (OP-Claims) Department
The Accountant General, Telangana, Hyderabad.
The Dy. Pay and Accounts Officer, T. Secretariat Br.,Hyd.
Sc/Sf.

// Forwarded :: by Order //

SECTION OFFICER.

